

ARMOR TRANSFERS TO NEX

Vancouver, B.C., December 6, 2022 – Armor Minerals Inc. (TSX-V: A) ("Armor" or the "Company") announces that, further to the Company's news release of September 26, 2022, the Company's common shares will be transferred to NEX effective as of the opening of trading on December 9, 2022. Armor's share symbol will change from A to A.H on such date.

For further information please contact:

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About NEX

NEX is a separate board of the TSX Venture Exchange for companies previously listed on TSX Venture Exchange or Toronto Stock Exchange which have not maintained compliance with the ongoing listing requirements of those markets. NEX has been designed to provide a forum for the trading of publicly listed shell companies while they seek and undertake transactions in furtherance of their reactivation as companies that meet the applicable listing requirements.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements

Certain information in this news release, including any information relating to the statements regarding future expectations, beliefs, goals or prospects, constitute forward-looking information within the meaning of applicable securities legislation (collectively, "forward-looking statements"). All statements in this news release that are not statements of historical fact (including statements containing the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "potential" and similar expressions) should be considered forward-looking statements, including the proposed transfer of the Company's listing to NEX. All such forward-looking statements are subject to important risk factors and uncertainties, many of which are beyond Armor's ability to control or predict. A number of important factors could cause actual results or events to differ materially from those indicated or implied by such forward-looking statements, including, without limitation, uncertainties related to securing a new mineral project; uncertainties related to financings; and the other uncertainties and risks associated with being a mineral exploration company.

Armor disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. Additional information identifying risks and uncertainties is contained in Armor's most recent annual and quarterly financial reports which are available online at www.sedar.com. Forward-looking statements are provided for the purpose of providing information about the current expectations, beliefs and plans of the management of Armor relating to the future. Readers are cautioned that such statements may not be appropriate for other purposes. Readers are also cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this communication.